

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



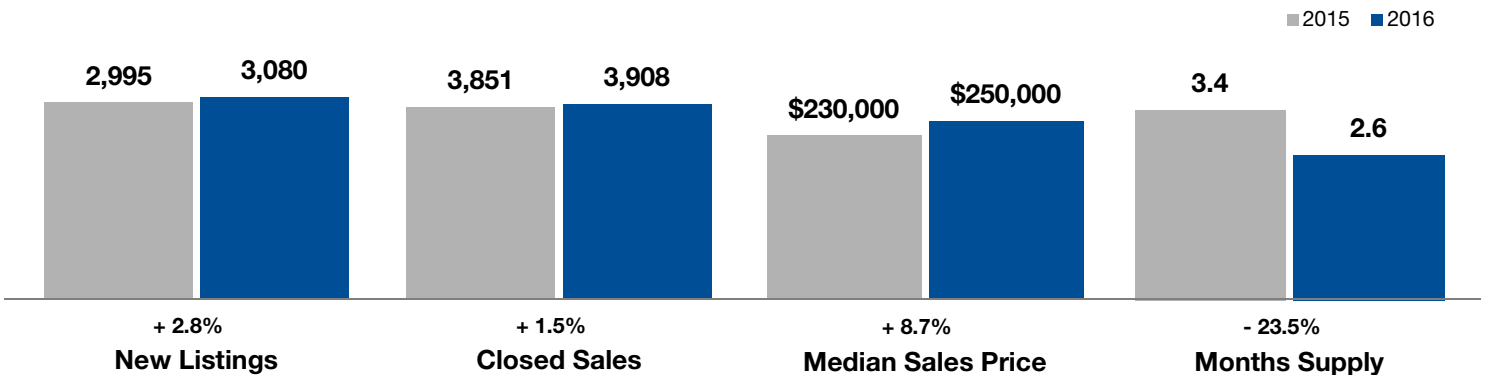
Utah Association
of REALTORS®

Entire State

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	2,995	3,080	+ 2.8%	66,513	67,033	+ 0.8%
Pending Sales	2,574	2,991	+ 16.2%	49,363	51,061	+ 3.4%
Closed Sales	3,851	3,908	+ 1.5%	48,587	49,399	+ 1.7%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$228,357	\$246,000	+ 7.7%
Average Sales Price*	\$284,089	\$319,611	+ 12.5%	\$280,367	\$301,542	+ 7.6%
Percent of Original List Price Received*	96.6%	96.9%	+ 0.3%	96.8%	97.5%	+ 0.7%
Days on Market Until Sale	54	52	- 3.7%	56	47	- 16.1%
Inventory of Homes for Sale	14,107	11,133	- 21.1%	--	--	--
Months Supply of Inventory	3.4	2.6	- 23.5%	--	--	--

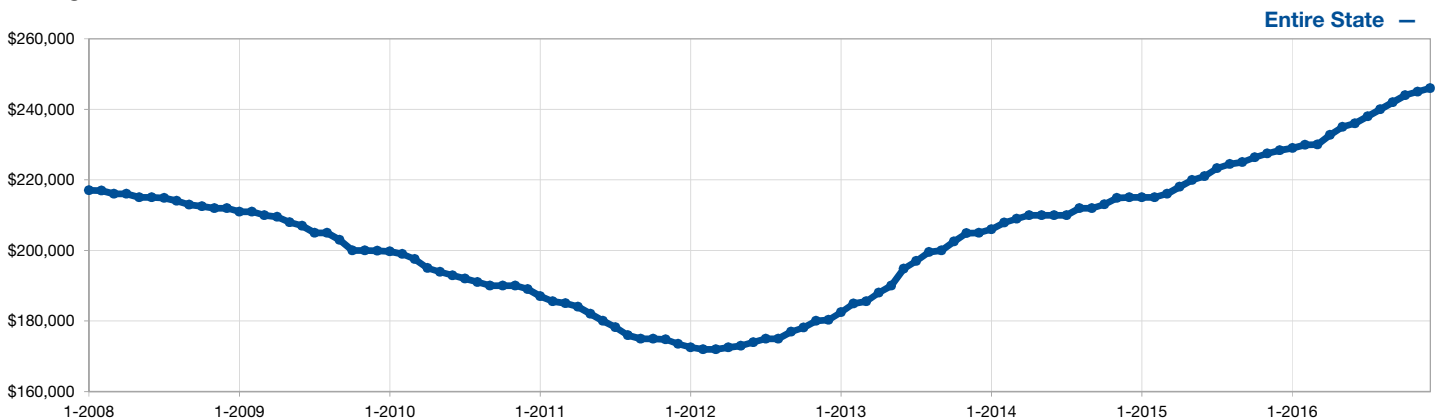
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.