

# Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



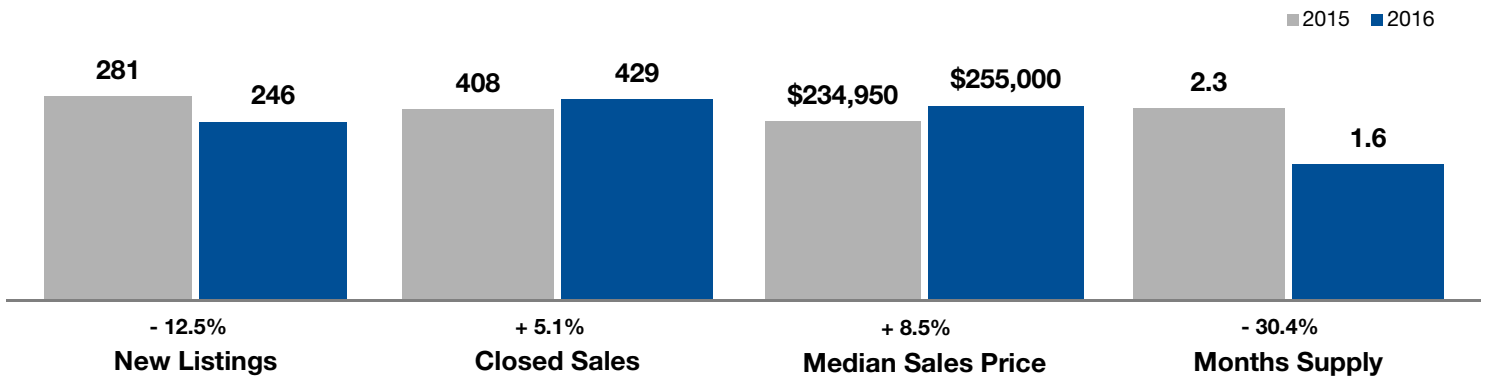
Utah Association  
of REALTORS®

## Davis County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	281	246	- 12.5%	6,574	6,572	- 0.0%
Pending Sales	297	306	+ 3.0%	5,263	5,400	+ 2.6%
Closed Sales	408	429	+ 5.1%	5,162	5,283	+ 2.3%
Median Sales Price*	\$234,950	\$255,000	+ 8.5%	\$229,900	\$250,000	+ 8.7%
Average Sales Price*	\$266,769	\$288,393	+ 8.1%	\$254,640	\$278,114	+ 9.2%
Percent of Original List Price Received*	96.6%	96.7%	+ 0.1%	97.1%	97.8%	+ 0.7%
Days on Market Until Sale	41	42	+ 2.4%	47	35	- 25.5%
Inventory of Homes for Sale	991	720	- 27.3%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

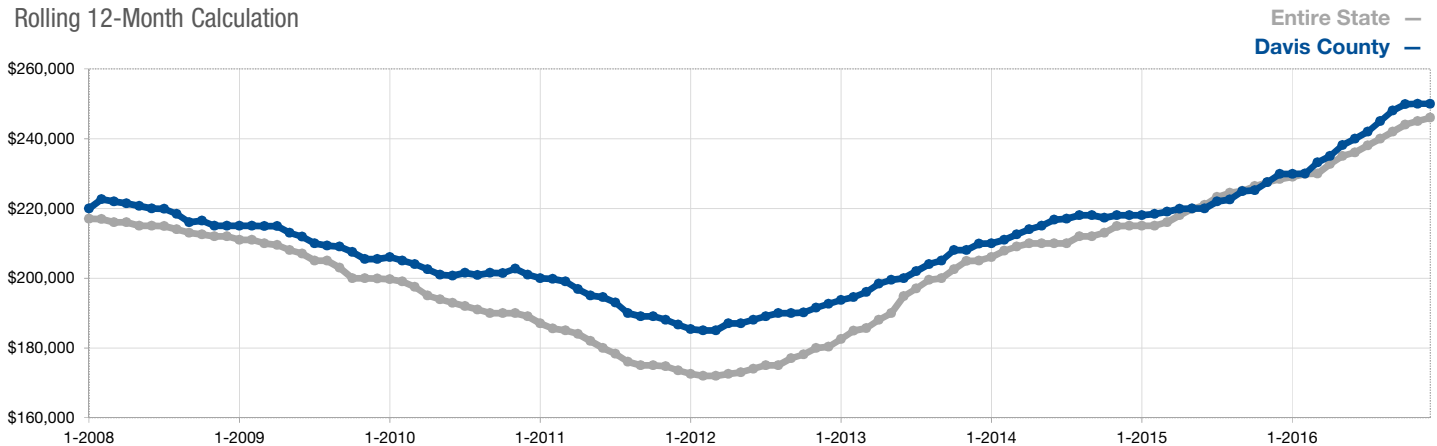
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.