

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



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of REALTORS®

## Morgan County

**+ 13.3%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 6.3%**

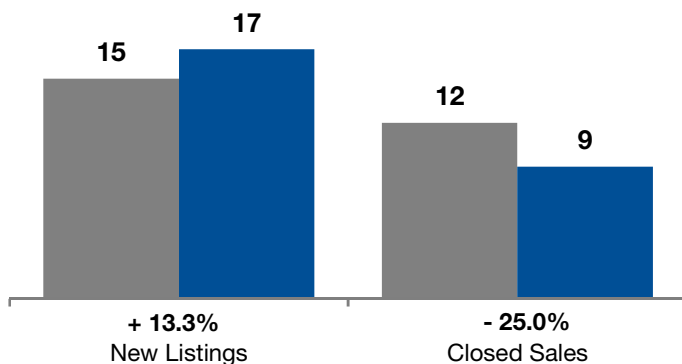
Change in  
Median Sales Price

|  | May       |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2014      | 2015             | + / -   | 2014         | 2015             | + / -   |
| New Listings                             | 15        | 17               | + 13.3% | 85           | 82               | - 3.5%  |
| Pending Sales                            | 11        | 13               | + 18.2% | 44           | 44               | 0.0%    |
| Closed Sales                             | 12        | 9                | - 25.0% | 41           | 29               | - 29.3% |
| Median Sales Price*                      | \$319,750 | <b>\$340,000</b> | + 6.3%  | \$323,382    | <b>\$332,500</b> | + 2.8%  |
| Average Sales Price*                     | \$319,544 | <b>\$367,633</b> | + 15.0% | \$359,460    | <b>\$338,531</b> | - 5.8%  |
| Percent of Original List Price Received* | 97.4%     | <b>96.4%</b>     | - 1.0%  | 97.5%        | <b>95.0%</b>     | - 2.6%  |
| Days on Market Until Sale                | 84        | 108              | + 29.3% | 90           | 78               | - 13.4% |
| Inventory of Homes for Sale              | 73        | 56               | - 23.3% | --           | --               | --      |
| Months Supply of Inventory               | 9.1       | 6.1              | - 33.1% | --           | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

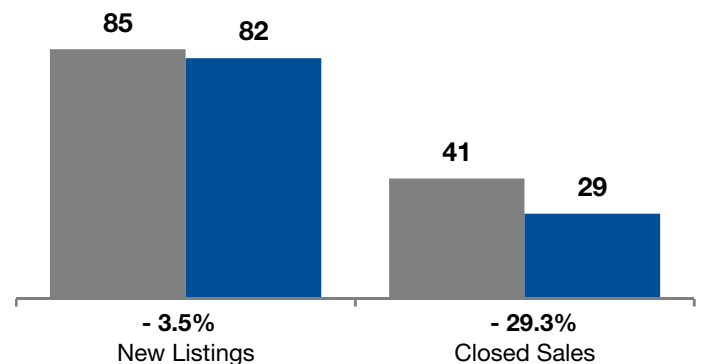
### May

■ 2014 ■ 2015

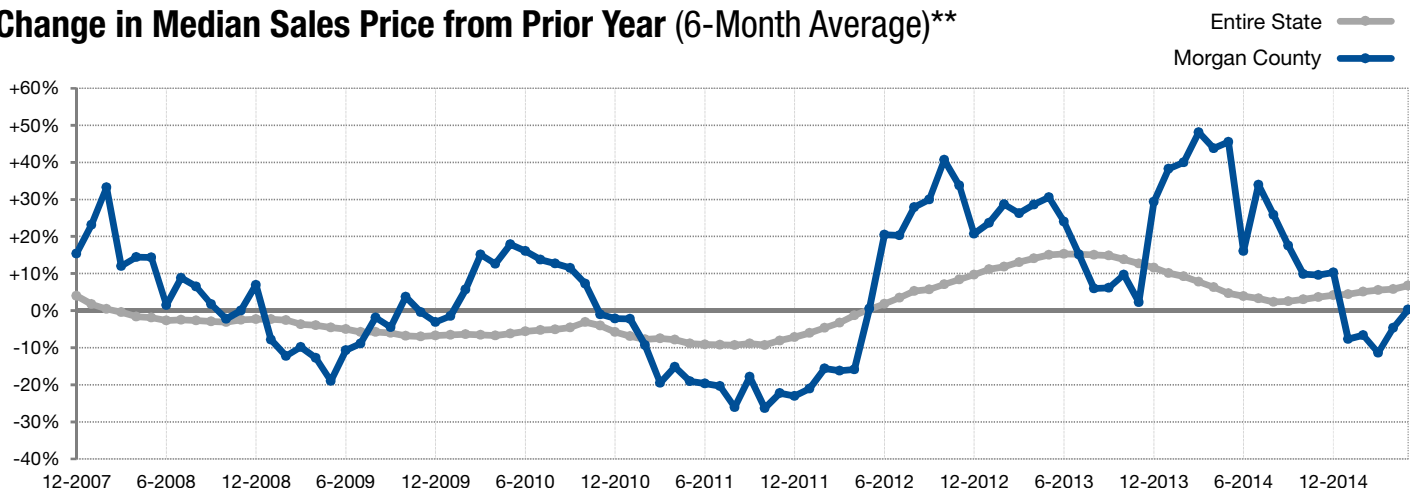


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.