

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Davis County

- 2.1%

Change in
New Listings

+ 1.5%

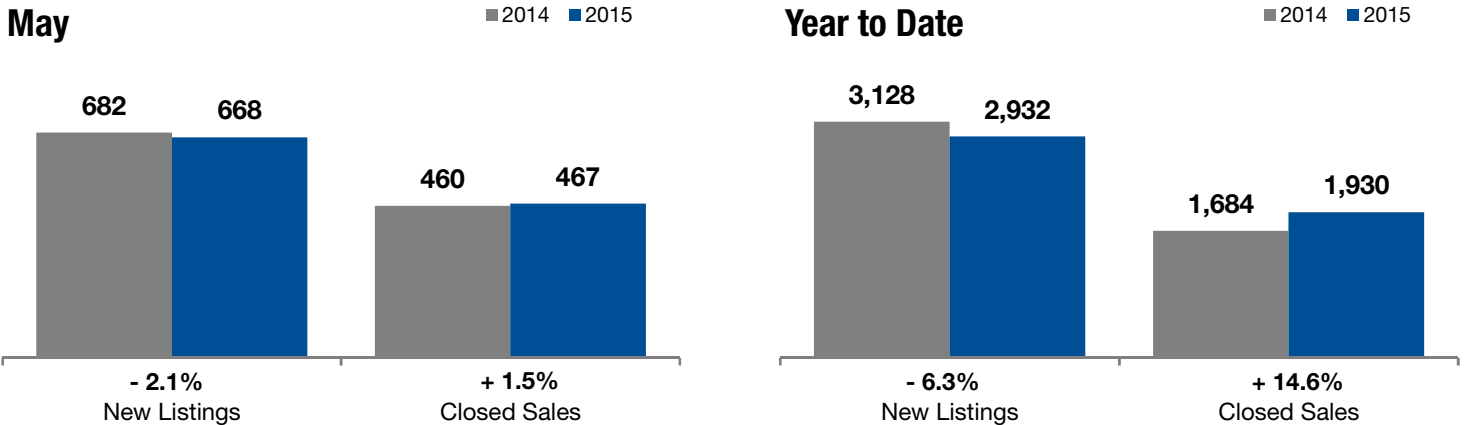
Change in
Closed Sales

+ 1.8%

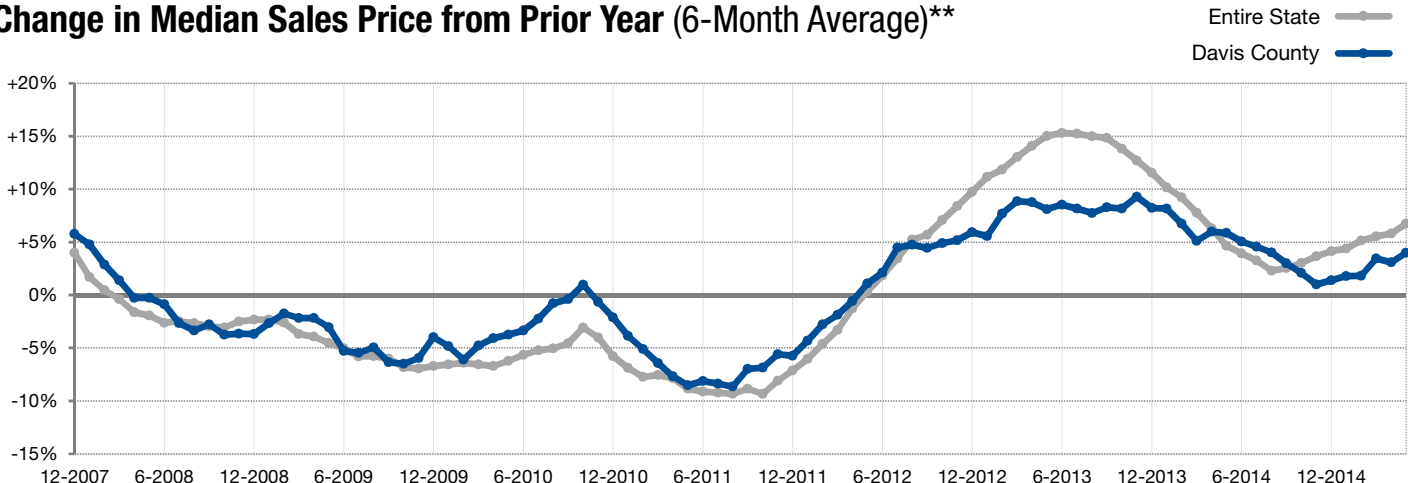
Change in
Median Sales Price

	May			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	682	668	- 2.1%	3,128	2,932	- 6.3%
Pending Sales	438	529	+ 20.8%	1,938	2,324	+ 19.9%
Closed Sales	460	467	+ 1.5%	1,684	1,930	+ 14.6%
Median Sales Price*	\$219,950	\$224,000	+ 1.8%	\$215,000	\$220,000	+ 2.3%
Average Sales Price*	\$247,917	\$244,790	- 1.3%	\$239,914	\$243,786	+ 1.6%
Percent of Original List Price Received*	96.9%	97.6%	+ 0.7%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	56	44	- 21.9%	68	56	- 17.3%
Inventory of Homes for Sale	1,970	1,343	- 31.8%	--	--	--
Months Supply of Inventory	5.6	3.2	- 41.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.