

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



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of REALTORS®

## Davis County

**- 11.1%**

**+ 27.9%**

**+ 1.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	722	<b>642</b>	- 11.1%	1,696	<b>1,647</b>	- 2.9%
Pending Sales	410	<b>528</b>	+ 28.8%	1,034	<b>1,308</b>	+ 26.5%
Closed Sales	351	<b>449</b>	+ 27.9%	852	<b>1,006</b>	+ 18.1%
Median Sales Price*	\$217,500	<b>\$220,700</b>	+ 1.5%	\$212,259	<b>\$219,000</b>	+ 3.2%
Average Sales Price*	\$239,921	<b>\$249,580</b>	+ 4.0%	\$237,118	<b>\$241,567</b>	+ 1.9%
Percent of Original List Price Received*	95.5%	<b>96.7%</b>	+ 1.3%	95.6%	<b>96.2%</b>	+ 0.6%
Days on Market Until Sale	75	<b>60</b>	- 19.4%	77	<b>65</b>	- 15.4%
Inventory of Homes for Sale	1,816	<b>1,304</b>	- 28.2%	--	--	--
Months Supply of Inventory	5.0	<b>3.2</b>	- 35.0%	--	--	--

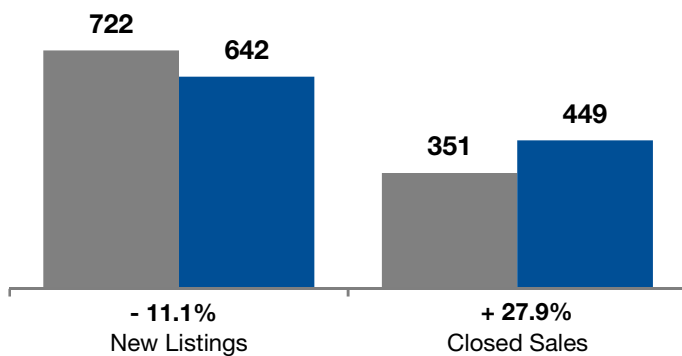
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2014 ■ 2015

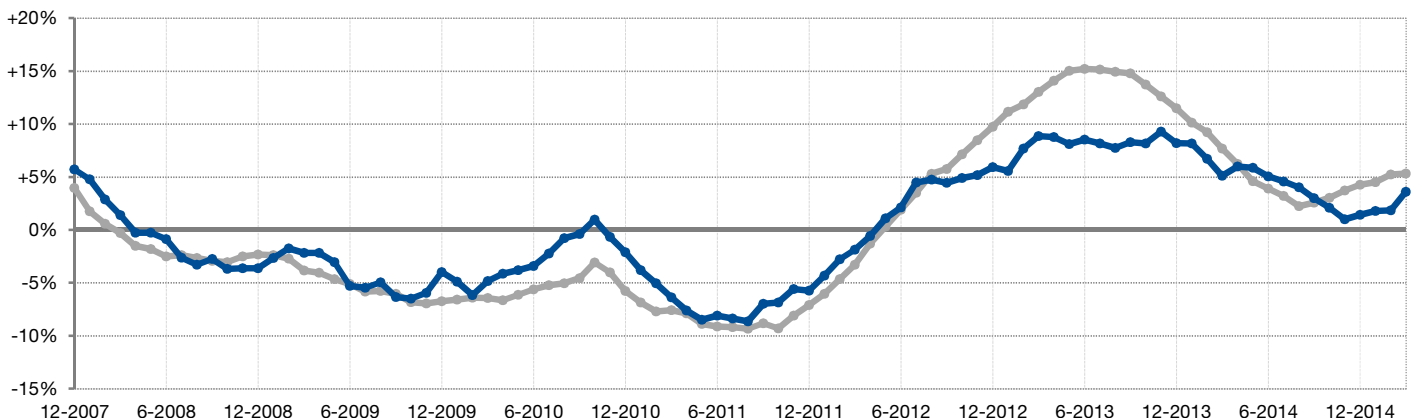
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Entire State —  
Davis County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.