Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Davis County

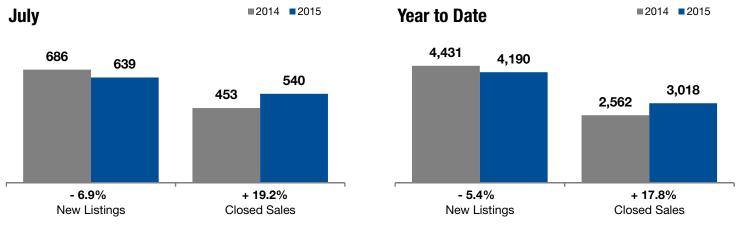
- 6.9%	+ 19.2%	+ 6.9%		
Change in	Change in	Change in		

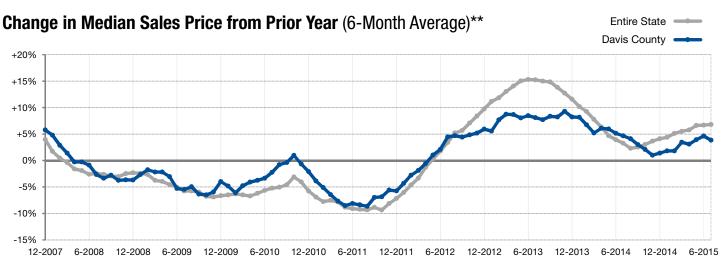
Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

	July			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	686	639	- 6.9%	4,431	4,190	- 5.4%
Pending Sales	426	500	+ 17.4%	2,822	3,323	+ 17.8%
Closed Sales	453	540	+ 19.2%	2,562	3,018	+ 17.8%
Median Sales Price*	\$219,700	\$234,900	+ 6.9%	\$217,000	\$224,500	+ 3.5%
Average Sales Price*	\$251,120	\$264,304	+ 5.3%	\$242,949	\$250,002	+ 2.9%
Percent of Original List Price Received*	96.4%	97.6%	+ 1.2%	96.2%	97.0%	+ 0.8%
Days on Market Until Sale	54	41	- 24.1%	64	51	- 20.3%
Inventory of Homes for Sale	2,019	1,336	- 33.8%			
Months Supply of Inventory	5.6	3.1	- 44.6%			

1.

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.