

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Morgan County

+ 50.0%

Change in
New Listings

- 23.1%

Change in
Closed Sales

- 33.0%

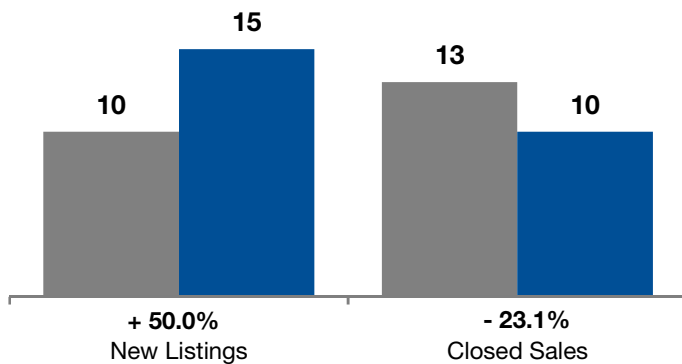
Change in
Median Sales Price

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	10	15	+ 50.0%	132	133	+ 0.8%
Pending Sales	9	8	- 11.1%	82	72	- 12.2%
Closed Sales	13	10	- 23.1%	73	62	- 15.1%
Median Sales Price*	\$350,000	\$234,500	- 33.0%	\$317,500	\$273,500	- 13.9%
Average Sales Price*	\$357,998	\$290,750	- 18.8%	\$344,886	\$321,765	- 6.7%
Percent of Original List Price Received*	95.3%	92.5%	- 2.9%	96.0%	95.3%	- 0.7%
Days on Market Until Sale	59	77	+ 30.5%	88	70	- 20.5%
Inventory of Homes for Sale	59	57	- 3.4%	--	--	--
Months Supply of Inventory	6.6	6.6	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

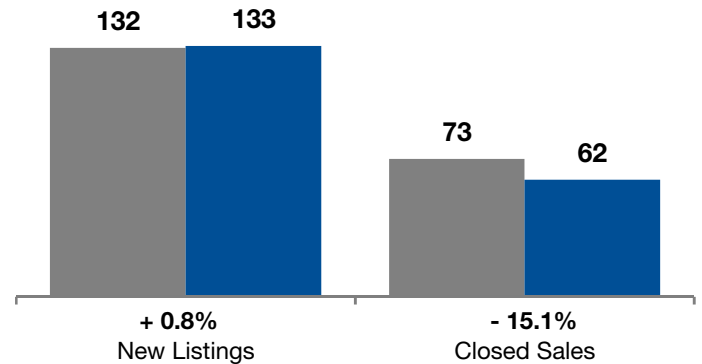
August

■ 2014 ■ 2015



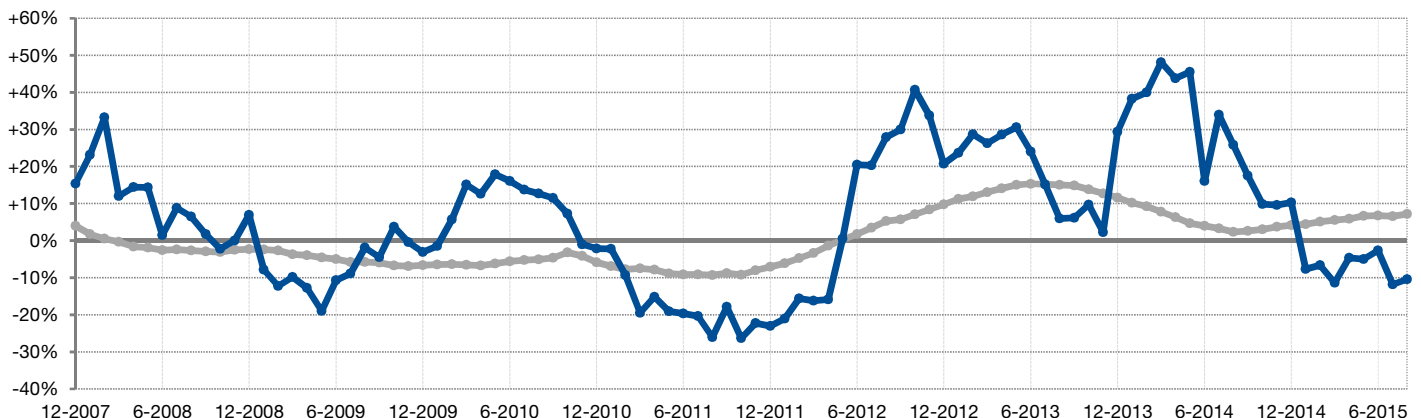
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —
Morgan County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.